

Posted on Wed, Mar. 22, 2006

Business Briefs

DEL REY OAKS

Money donated to help families buy homes

The Monterey County Association of Realtors and the California Association of Realtors have given \$100,000 to the Community Housing Trust of Monterey County.

The money will be used to help the Community Housing Trust the ability to begin helping county workforce families buy homes within the next 60 days.

The trust will develop private sector financial resources and apply the funds raised to home purchase down payment assistance to local families and will also make pre-development loans to nonprofit homebuilders to increase and accelerate development of affordable housing in the county.